



Press Release

For Immediate Release
February 1, 2009

New Appointee Brings Additional Experience to Key Position

Taking Lean Development to the Next Level

Indianapolis, IN — 02/01/09 — Peerless Pump Company today announced that Scott Patterson has been appointed to the position of General Manager of their Horizontal Pumps Group. Following another year of growth in 2008, Peerless remains focused on making 2009 its sixth straight year of growth, despite the current global economic conditions. “Scott’s experience and training make him the right choice for this position” said Mike Cates, Vice President of Operations for Peerless.

Scott recently completed his MBA at the University Tennessee and previously led the Quality Team at Peerless. “Some of the key goals of our One Peerless initiative – reduced lead times, 100% on time performance and generally improving the product value stream – are focus areas for 2009 and Scott’s leadership will help us achieve those goals,” Cates added.

A part of the Grundfos Group of Companies, Peerless Pump Company is a global leader in fluid handling systems. Based in Indianapolis, Indiana, Peerless has facilities throughout North America and the world. Serving the pump industry for more than 85-years, Peerless serves many markets including fire protection, municipal, commercial, and agriculture. More information about Peerless and Grundfos products can be viewed at the company websites: www.peerlesspump.com and www.grundfos.com

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For more information on Peerless Pump Co.:

<http://www.peerlesspump.com>